

Stratford on Avon District Council
Medium Term Financial Strategy 2023/24 to 2027/28

	2022/23 Original Estimate £'000	2022/23 Current Estimate £'000	2023/24 Base Budget £'000	2024/25 Base Budget £'000	2025/26 Base Budget £'000	2026/27 Base Budget £'000	2027/28 Base Budget £'000
Chief Executive	966	959	983	999	972	965	979
Deputy Chief Executive	50	104	112	72	83	100	113
Head of Housing & Customer Services	4,116	4,091	4,357	4,214	4,126	4,194	4,263
Head of Development	1,359	1,328	1,534	1,535	1,546	1,614	1,686
Head of Environmental & Neighbourhood Services	5,911	6,173	4,185	4,075	3,953	4,136	4,237
Head of Law and Governance	1,693	1,684	2,145	1,931	1,968	2,006	2,245
Head of Resources	4,098	3,904	4,209	4,204	4,795	4,971	5,135
Climate Change funding & Jubilee	510	510	500				
Growth Proposals			846	494	211	194	195
Favourable estimated outturn position		(998)					
Net Base Budget	18,703	17,755	18,871	17,524	17,654	18,180	18,853
Financed By							
Business Rate Retention	4,586	4,586	4,000	4,000	2,710	2,779	2,849
Rural Services Delivery Grant	314	314	314	0	0	0	0
Use of Earmarked Reserves	318	0	0	0	0	0	2,800
Lower Tier Services Grant	425	425	0	0	0	0	0
Services Grant	0	0	96	0	0	0	0
New Homes Bonus/3% Funding Guarantee	3,803	3,803	4,109	3,000	1,500	1,600	1,600
Council Tax	9,105	9,105	9,577	10,026	10,487	10,959	11,442
Collection Fund Carried Deficit	-70	-70	0	0	0	0	0
Collection Fund Adjustment	338	338	0	0	0	0	0
Total Council Resources	18,819	18,501	18,096	17,026	14,697	15,338	18,691
(Surplus)/Deficit	(116)	(746)	775	498	2,957	2,842	162
General Fund Reserve							
Balance B/fwd	8,528	8,528	10,274	9,499	9,001	6,044	3,202
Surplus/(Deficit) for year	116	746	(775)	(498)	(2,957)	(2,842)	(162)
Return of Cost of Covid funding	0	1,650	0	0	0	0	0
Contribution (to)/from earmarked reserves	(600)	(650)	0	0	0	0	0
Balance C/fwd	8,044	10,274	9,499	9,001	6,044	3,202	3,040
Taxbase		59,076.01	60,188.21	61,091.03	62,007.40	62,937.51	63,881.57
Band D Council Tax		£154.12	£159.12	£164.12	£169.12	£174.12	£179.12

Schedule of Proposed Growth and use of Earmarked Reserves	2023/24 Base Budget £'000	2024/25 Base Budget £'000	2025/26 Base Budget £'000	2026/27 Base Budget £'000	2027/28 Base Budget £'000
Use of Earmarked Reserves					
Business Rates Equalisation Reserve	0	0	0	0	(2,800)
Total Use of Earmarked Reserves	0	0	0	0	(2,800)
Head of Environmental & Neighbourhood Services					
Environmental Health post	50	50	50	50	50
Head of Housing & Customer Services					
Civica on Demand	137	0	0	0	0
Capital Improvement Budget Temporary Accom./Housing First Accom.	50	25	0	0	0
Revenue Improvement Budget Temporary Accom./Housing First Accom.	7	7	8	9	10
Consultancy review Home Choice Plus Policy and processes	20	0	0	0	0
Social Inclusion Statement Research Funding	20	0	0	0	0
Energy and Financial Advice Funding	100	0	0	0	0
Cost of Living Support Fund	250	250	0	0	0
Head of Development					
Environmental Planning and Design Team leader	59	59	59	59	59
Housing Policy and Development Officer	42	42	42	42	42
Infrastructure Planning Team Leader	6	6	6	6	6
Self-Build and First Homes Officer (Net cost)	9	9	0	0	0
Tree Officer	28	28	28	28	28
Coronation Legacy	50	0	0	0	0
Head of Law and Governance					
Trainee/Apprentice Solicitor (3 years max)	18	18	18	0	0
Total Proposed Growth to Budget	846	494	211	194	195