

# Revised CIL Instalments Policy

## Effective from 1 November 2021



**In light of Covid-19 and the expected economic impact on the development and construction industries, Stratford-on-Avon District Council temporary adopted a revised CIL Instalments Policy between 20 July 2020 and 31 October 2021.**

**Now that the financial effects of the pandemic have eased the Instalments Policy reverts to the original February 2018 version from 1 November 2021, this decision was made by the Council at its meeting on 22 February 2021 in line with Regulation 69B of the Community Infrastructure Levy Regulations (as amended).**

This means that the original February 2018 policy will apply to developments that commence from **1 November 2021** onwards. The commencement date is that stated on a valid commencement notice that has been submitted to the Council.

Those developments that commenced before 1 November 2021 will be required to comply with the relevant instalments policy as follows:

- Developments that commenced **between 1 February 2018 and 19 July 2020** will be required to comply with the original **February 2018** policy; and
- Developments that commenced **between 20 July 2020 and 31 October 2021** will be required to comply with the temporary **July 2020** policy.

Payment days (the day on which an instalment payment is due) are calculated from the commencement date of the development as stated on the commencement notice.

To be eligible for payment in instalments, all the appropriate forms must be submitted prior to the commencement of the chargeable development. All instalments must be paid on time. If not, then the remaining balance may become due in full for immediate payment.

### **CIL Instalments Policy – Effective from 1 November 2021**

<b>Overall CIL Liability</b>	<b>Instalments payable</b>
< £20,000	Payment in full within 60 days
£20,000 - £50,000	Payment in 2 equal instalments within 180 and 360 days
£50,000 - £100,000	Payment of 25% within 90 days; 25% within 360 days and 50% within 540 days
£100,000 - £500,000	Payment of 10% within 90 days; 15% within 360 days; 25% within 540 days and 50% within 720 days
> £500,000	As above (i.e. £100,000 - £500,000) but to be discussed on an individual basis and policy amended if necessary

# Previous CIL Instalments Policies

## Effective from 1 February 2018

### to 31 October 2021



#### **CIL Instalments Policy – Effective from 20 July 2020 to 31 October 2021**

The below Instalments Policy applies to chargeable developments where the commencement date is between 20 July 2020 and 31 October 2021.

For confirmation of the applicable instalment policy (including payment amounts and due dates), please see the CIL Demand Notice issued by the Council.

<b>Overall CIL Liability</b>	<b>Instalments payable</b>
< £20,000	Payment in full within 240 days
£20,000 - £50,000	Payment in 2 equal instalments within 360 and 540 days
£50,000 - £100,000	Payment of 25% within 270 days; 25% within 540 days and 50% within 720 days
£100,000 - £500,000	Payment of 10% within 270 days; 15% within 540 days; 25% within 720 days and 50% within 900 days
> £500,000	As above (i.e. £100,000 - £500,000) but to be discussed on an individual basis and policy amended if necessary

#### **CIL Instalments Policy – Effective from 1 February 2018 to 19 July 2020**

The below Instalments Policy applies to chargeable developments where the commencement date is between 1 February 2018 and 19 July 2020.

For confirmation of the applicable instalment policy (including payment amounts and due dates), please see the CIL Demand Notice issued by the Council.

<b>Overall CIL Liability</b>	<b>Instalments payable</b>
< £20,000	Payment in full within 60 days
£20,000 - £50,000	Payment in 2 equal instalments within 180 and 360 days
£50,000 - £100,000	Payment of 25% within 90 days; 25% within 360 days and 50% within 540 days
£100,000 - £500,000	Payment of 10% within 90 days; 15% within 360 days; 25% within 540 days and 50% within 720 days
> £500,000	As above (i.e. £100,000 - £500,000) but to be discussed on an individual basis and policy amended if necessary