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Subject:Five Year Housing Land Supply Calculation Summary – as of
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- 1. This Information Sheet presents the Five Year Housing Land Supply Calculation (5YHLS) as of 31 March 2021, for the five year period 1 April 2021 to 31 March 2026. It replaces the previous Calculation (Information Sheet 007/2020). The calculation forms part of the Council's Authority Monitoring Report (AMR) but is published separately in advance of the AMR as an Information Sheet. The Council aims to publish the calculation as soon as practicably possible, usually in the summer. However, owing to the effects of the ongoing COVID-19 pandemic, publication has been delayed. The Council acknowledges the fact that the calculation is already 6 months old at time of publication, but under the circumstances, this is considered acceptable. The Council expects to publish next year's calculation in summer as per pre-pandemic years.
- The calculation is based on the housing requirement for the 20 year plan period 2011 to 2031, as set out in the Adopted Core Strategyⁱ (14,600 homes, phased as follows: 566dpa 2011/12-2015/16; 894dpa 2016/17-2020/21; 730dpa 2021/22-2030/31). A summary of the components of supply is set out in Table 1 belowⁱⁱ. The calculation conforms to the approach for calculating 5YHLS as set out in the National Planning Policy Framework (NPPF) and accompanying Planning Practice Guidance (PPG)ⁱⁱⁱ.
- 3. Unsurprisingly, delivery in 2020/21 has been impacted by the pandemic. However, supply remains healthy and in light of the previous five consecutive years of significant over-delivery, which has remedied the shortfall generated by the effects of the earlier housing moratorium, the Council has applied a 5% buffer and can demonstrate the equivalent of 8.42 years' worth of housing land supply. The calculation is set out in Table 2 below. Good progress towards delivery has been made with a number of sites previously at outline stage having reserved matters either approved or submitted pending consideration. Again, the last 12 months has witnessed a continuation of very high levels of affordable housing. This is confirmation that the Core Strategy is being effective in terms of significantly boosting housing supply as required by the NPPF.
- 4. In calculating the 5YHLS, the Council also applies a 5% deduction for nonimplementation (in addition to the 5% buffer) to reflect the fact that not all sites with planning permission will actually get built. The rate of development from windfall sites already exceeds the expected allowance. Thus, no additional allowance for windfall sites is made within the five year period.
- 5. The calculation is predicated on a number of assumptions about the deliverability of sites. Sites may deliver more quickly than anticipated. Equally, however, if sites do not deliver as expected or permissions expire without having being implemented then the land supply figure will reduce accordingly. This risk can be mitigated by ensuring a healthy land supply through the grant of planning permissions on suitable sites in accordance with the Development Plan, although the Council acknowledges that it has no direct control over whether and when sites actually get built.

- 6. Notwithstanding the COVID-19 pandemic, the housing market across Stratford-on-Avon District remains buoyant and it is understood that demand and sales rates continue to be healthy.
- 7. It should be noted that updating the five year housing land supply provides an opportunity for the Council to review the information and assumptions made previously and correct any errors or omissions, as well as to include new sites that have been granted planning permission since the date of the previous calculation. The calculation should reflect any change in the development status of a site, including where this change may affect the likelihood of delivery of homes within the five year period. The next calculation will be prepared as at 31 March 2022.

Components	Actual	Inc. 5% Discount*
Completions (i.e. built from start of plan period)	8,451	8,451
Initial Site Works Commenced	1,725	1,638
No Permission (i.e. Remaining CS Allocations)	0	0
Outline Permission	547	520
Permission Not Started	867	824
Resolution to Grant	0	0
Under Construction	1,438	1,438

Table 1 – Components of Supply (1 April 2021 – 31 March 2026)

* No discount applied to completed sites or sites under construction.

Table 2 – 5YHLSC as at 31 March 2021 (for 5 Year Period 1 April 2021 to 31 March 2026)

(a) Requirement from Start of Plan Period	7,300	(566 x 5) + (894 x 5)
(b) Completions from Start of Plan Period	8,451	Net number of homes built 1 April 2011 to 31 March 2021
(c) Shortfall/Surplus	-1,151	(a) - (b)
(d) 5 Year Requirement + Shortfall/Surplus	2,499	(730 x 5) + (c)
(e) Add 5% Buffer	2,624	(d) x 1.05
(f) Annualised Average	525	(e) / 5 years
(g) Supply within 5 Years	4,420	Inc. 5% deduction for non-implementation – see Table 1 (exc. Completions)*
(h) Land Supply	8.42	(g) / (f)

* Figure may not tally due to rounding

" The full Schedule of Housing Sites which lists the sites that comprise the completions and commitments,

ⁱ Available at <u>www.stratford.gov.uk/corestrategy</u>

along with the expected supply, is available at www.stratford.gov.uk/housingtrajectory. ^{III} See the Housing Supply and Delivery section of the PPG available at <a href="https://www.gov.uk/guidance/housing-hou supply-and-delivery