

STRATFORD-ON-AVON DISTRICT COUNCIL
Medium Term Financial Strategy

	2010/11	2011/12	2012/13	2013/14	2014/15
Base Budget	14,676,692	14,509,890	14,010,190	14,326,500	14,283,200
Pressures :-					
Employee Expenses - Increments & Pay Award	103,625	206,290	108,640	110,760	112,830
Employee Expenses - Pension Increase		85,530	102,050	93,660	94,630
Employee Expenses - National Insurance Increase		42,680			
Abatement Adjustment	-100,000				
Contract Inflation	-153,550	82,680	83,920	85,180	86,470
Property Rents/Business Rates	113,050	-100,000	-100,000		
Other	-33,177	-106,700	38,500	367,100	57,200
Total Base Budget (1)	14,606,640	14,720,370	14,243,300	14,983,200	14,634,330
Savings (as per schedule) :-					
Employee Expenses - Salaries	-191,790	-422,370	-260,000	-250,000	-260,000
Other Employee Expenses	-4,500				
Premises Expenses	-38,930	-12,970			
Supplies & Services	-75,750				
3rd Party Payments	-6,000				
Income - Grants, Fees etc	-375,000	-10,000		-450,000	
Total Savings (2)	-691,970	-445,340	-260,000	-700,000	-260,000
Budget Pressures (as per schedule):-					
Concessionary Fares	100,000	-100,000			
Supplies & Services	465,220	-164,840	343,200		
Third Party Payments	30,000				
Total Budget Pressures (3)	595,220	-264,840	343,200	0	0
Total Net Spending (1, 2 & 3 above)	14,509,890	14,010,190	14,326,500	14,283,200	14,374,330
Resources :-					
Concessionary Fares	360,165				
Housing and Planning Delivery Grant	130,000	130,000	130,000	130,000	130,000
Collection Fund	9,092				
RSG / NNDR	6,972,500	6,728,463	6,492,967	6,265,713	6,046,413
Council Tax 1.5% for 2010/11 then 3.5% per annum	6,678,295	6,912,035	7,153,957	7,404,345	7,663,497
Total Council Resources	14,150,052	13,770,498	13,776,924	13,800,058	13,839,910
Shortfall	359,838	239,692	549,576	483,142	534,420
Reserves Statement:-					
Free reserves b/fwd	2,385,000	2,025,162	2,000,470	2,000,894	2,000,652
Surplus / (Deficit) for year	-359,838	-239,692	-549,576	-483,142	-534,420
Further savings to be achieved		215,000	550,000	482,900	533,800
Free reserves c/fwd	2,025,162	2,000,470	2,000,894	2,000,652	2,000,032

Assume 2 planning committees