

STRATFORD-ON-AVON DISTRICT COUNCIL
Medium Term Financial Strategy

	2012/13	2013/14	2014/15	2015/16	2016/17
Opening Base Budget	12,819,516	13,650,825	12,224,104	13,058,014	12,574,849
Unavoidable Pressures :-					
Employee Expenses - Increments	-12,520	14,390	0	0	0
Employee Expenses - Pay Award *	0	96,480	98,010	99,890	101,760
Employee Expenses - Salary	18,530	0	0	0	0
Employee Expenses - National Insurance	-6,510	0	0	0	0
Employee Expenses - Pension Increase	-5,170	74,780	90,380	83,670	92,170
Contract Inflation	6,055	139,000	139,000	139,000	139,000
Property Rents/Business Rates/Insurances	-12,970	0	0	0	0
Other	80,000	-125,700	40,800	0	0
Total Unavoidable pressures	67,415	198,950	368,190	322,560	332,930
Savings					
Property Rents	-130,000	0	0	0	0
Savings Reprofiled/Identified	120,300	-535,800	-20,000	-310,000	0
Transport Savings	-60,000	0	0	0	0
Revenue cost of planned maintenance programme	-287,133	10,949	529,965	-494,074	-128,550
Change Implementation	0	-125,000	0	0	0
Third Party Payments	-5,000	-40,000	0	0	0
Pest Control Income	-18,000	0	0	0	0
Public Conveniences	-100,000	-80,000	0	0	0
Total Savings	-479,833	-769,851	509,965	-804,074	-128,550
Budget Pressures					
Planning & Housing Delivery Grant	110,000	0	0	0	0
Core Strategy Examination in Public	90,000	-90,000	0	0	0
Canvassing Costs	12,000	0	0	0	0
Consultation Unit/Bank Charges/Other income adjustments	36,930	0	0	0	0
Supplies and Services	10,080	0	0	0	0
Corporate Strategy	379,257	-379,257	0	0	0
Planning Appeal Costs	300,000	-300,000	0	0	0
Planning Policy Evidence	100,000	-100,000	0	0	0
Planning Restructure	10,460	0	0	0	0
Leisure Contract Income	0	3,137	-44,245	-1,651	-31,098
Homelessness Post	30,000	-30,000	0	0	0
Neighbourhood Planning Post	0	40,300	0	0	0
Public Conveniences	165,000	0	0	0	0
Total Budget Pressures	1,243,727	-855,820	-44,245	-1,651	-31,098
Revised Base budget	13,650,825	12,224,104	13,058,014	12,574,849	12,748,131
Funding the Budget:					
Government Funding - Formula Grant	4,679,359	4,300,102	4,300,102	4,300,102	4,300,102
Government Funding - Specific Grant	781,579	682,109	682,109	682,109	682,109
New Homes Bonus	596,995	596,995	596,995	596,995	596,995
2.5% Zero Council Tax Grant for 2011/12	168,056	168,056	168,056	0	0
2.5% Council Tax Rise or Grant for 2012/13	167,943	0	0	0	0
Council Tax -1% for 2012/13 then 2.5% per annum	6,672,141	6,838,945	7,009,919	7,185,167	7,364,796
Collection Fund	-2,093	0	0	0	0
Total Council Resources	13,063,980	12,586,207	12,757,181	12,764,373	12,944,002
Shortfall / (Surplus)	586,845	-362,103	300,833	-189,524	-195,871
General Reserve Statement:-					
Free reserves b/fwd	2,420,050	1,833,205	2,195,308	1,894,475	2,083,999
Surplus / (Deficit) for year	-586,845	362,103	-300,833	189,524	195,871
Further savings to be achieved	0	0	0	0	0
Free reserves c/fwd	1,833,205	2,195,308	1,894,475	2,083,999	2,279,870
* Pay award for 2012/13 included in Opening Base Budget					