

**STRATFORD-ON-AVON DISTRICT COUNCIL**  
**Medium Term Financial Strategy**

	<b>2010/11</b>	<b>2011/12</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>
<b>Base Budget</b>	<b>14,676,692</b>	<b>14,509,890</b>	<b>14,010,190</b>	<b>14,326,500</b>	<b>14,283,200</b>
<b>Pressures :-</b>					
Employee Expenses - Increments & Pay Award	103,625	206,290	108,640	110,760	112,830
Employee Expenses - Pension Increase		85,530	102,050	93,660	94,630
Employee Expenses - National Insurance Increase		42,680			
Abatement Adjustment	-100,000				
Contract Inflation	-153,550	82,680	83,920	85,180	86,470
Property Rents/Business Rates	113,050	-100,000	-100,000		
Other	-33,177	-106,700	38,500	367,100	57,200
<b>Total Base Budget (1)</b>	<b>14,606,640</b>	<b>14,720,370</b>	<b>14,243,300</b>	<b>14,983,200</b>	<b>14,634,330</b>
<b>Savings (as per schedule) :-</b>					
Employee Expenses - Salaries	-191,790	-422,370	-260,000	-250,000	-260,000
Other Employee Expenses	-4,500				
Premises Expenses	-38,930	-12,970			
Supplies & Services	-75,750				
3rd Party Payments	-6,000				
Income - Grants, Fees etc	-375,000	-10,000		-450,000	
<b>Total Savings (2)</b>	<b>-691,970</b>	<b>-445,340</b>	<b>-260,000</b>	<b>-700,000</b>	<b>-260,000</b>
<b>Budget Pressures (as per schedule):-</b>					
Concessionary Fares	100,000	-100,000			
Supplies & Services	465,220	-164,840	343,200		
Third Party Payments	30,000				
<b>Total Budget Pressures (3)</b>	<b>595,220</b>	<b>-264,840</b>	<b>343,200</b>	<b>0</b>	<b>0</b>
<b>Total Net Spending (1, 2 &amp; 3 above)</b>	<b>14,509,890</b>	<b>14,010,190</b>	<b>14,326,500</b>	<b>14,283,200</b>	<b>14,374,330</b>
<b>Resources :-</b>					
Concessionary Fares	360,165				
Housing and Planning Delivery Grant	130,000	130,000	130,000	130,000	130,000
Collection Fund	9,092				
RSG / NNDR	6,972,500	6,728,463	6,492,967	6,265,713	6,046,413
Council Tax 1.5% for 2010/11 then 3.5% per annum	6,678,295	6,912,035	7,153,957	7,404,345	7,663,497
<b>Total Council Resources</b>	<b>14,150,052</b>	<b>13,770,498</b>	<b>13,776,924</b>	<b>13,800,058</b>	<b>13,839,910</b>
<b>Shortfall</b>	<b>359,838</b>	<b>239,692</b>	<b>549,576</b>	<b>483,142</b>	<b>534,420</b>
<b>Reserves Statement:-</b>					
Free reserves b/fwd	2,385,000	2,025,162	2,000,470	2,000,894	2,000,652
Surplus / (Deficit) for year	-359,838	-239,692	-549,576	-483,142	-534,420
Further savings to be achieved		215,000	550,000	482,900	533,800
<b>Free reserves c/fwd</b>	<b>2,025,162</b>	<b>2,000,470</b>	<b>2,000,894</b>	<b>2,000,652</b>	<b>2,000,032</b>

**Assume 2 planning committees**